

Select Readings, Second Edition
Pre-Intermediate, Chapter 6 Test

Read the passage and answer the questions that follow.

Young Entrepreneurs

The dream of many Americans is to become a millionaire. For others, it is not only to become a millionaire—it is to become a *young* millionaire.

However, young people starting out in business today have a tough time. With the global economy in one of the worst slumps¹ of all times, starting a new business may seem like an impossible dream. But even in these difficult financial times, some entrepreneurs are making their mark on the world at a very young age. How did they do it? Though their paths may be different, some young entrepreneurs have turned unique ideas into very successful businesses.

Unlike entrepreneurs in the past, today's young people do not have large sums of money to start their businesses. Most of today's new businesses start very small and focus on making a profit before expanding.

Many of the world's most famous young millionaires (and billionaires) started with little more than a creative idea, some good friends, and access to the Internet. For instance, in 2004, a young Mark Zuckerberg started a website from his Harvard University dorm room to keep in touch with his university friends. He soon realized that people liked the idea of being able to connect with friends online, and he opened the site to other universities. The site became a hit first with college students. Then high school students caught on, and in 2006, corporations were allowed to join. Today the site, Facebook, has more than 400 million users and brings in nearly \$1 billion in revenue each year.

Mark Zuckerberg's success story is just one of many, and even in these difficult times, gives hope to many young entrepreneurs. It proves to many that you don't need a lot of money to be a success. All you need is a great idea, hard work, and a little luck to be a young millionaire.

1. The reading passage is primarily about _____.
 - A. how difficult it is to build a successful business in a bad economy
 - B. Mark Zuckerberg's position as the world's most famous young entrepreneur
 - C. how young businesspeople should follow Mark Zuckerberg's example
 - D. young people making successful businesses, starting with very little money
2. What is the main idea of paragraph 2?
 - A. Starting a business today is an impossible dream because of the bad economy.
 - B. There have been many successes among young entrepreneurs, despite the bad economy.
 - C. Young entrepreneurs have all followed a similar path to build successful businesses.
 - D. Fewer young people are starting businesses because of the bad financial situation.
3. According to the passage, what has helped young entrepreneurs start their successful businesses?
 - A. Large sums of money
 - B. Different paths
 - C. Making a mark
 - D. Unique ideas

¹ **slump** a bad, or "down" period

4. When did Mark Zuckerberg start his famous website?
 - A. 2002
 - B. 2004
 - C. 2006
 - D. 2008

5. According to the passage, where did Mark Zuckerberg get the idea to start a website?
 - A. Harvard University library
 - B. A university classroom
 - C. His college dorm room
 - D. Visiting other universities

6. Who were the first people to use Zuckerberg's site?
 - A. Harvard University students
 - B. High school students
 - C. Corporations
 - D. Students at other universities

7. According to the reading, how many users does Facebook have?
 - A. 100 million
 - B. 400 million
 - C. 600 million
 - D. over 1 billion

8. All of the following statements are true except:
 - A. Corporations were not among the first users of Facebook.
 - B. People didn't like the idea of connecting with others online at first.
 - C. Facebook brings in more than one billion dollars each year.
 - D. Mark Zuckerberg started his website without a lot of money.

9. In paragraph 5, in the sentence starting with, "It proves to many...," what does "it" refer to?
 - A. The success of Facebook
 - B. Giving hope
 - C. One story
 - D. Mark Zuckerberg

10. The author of the passage suggests that _____.
 - A. Mark Zuckerberg's success is very unusual among young entrepreneurs.
 - B. there are many other successful young entrepreneurs besides Zuckerberg.
 - C. most successful companies are built on luck.
 - D. without a lot of money, it will continue to be difficult for young entrepreneurs.